



Oregon Construction Contractors Board

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FOR IMMEDIATE RELEASE:

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CCB Will Require Some Contractors to Provide Larger Bonds

During its December 2005 board meeting, the Construction Contractors Board (CCB) passed rules that establish conditions under which CCB licensees may lose their license and be directed to post larger surety bonds with the agency in order to increase financial protections for the public.

ORS 701.085(7) mandates suspension of a contractor's licenses in the event the agency issues a CCB Dispute Resolution Services (DRS) final order for damages that exceed the amount of the contractor's surety bond. CCB license suspensions will remain in effect until DRS final orders have been paid, or the license expires. Licenses will not be reinstate or renew until CCB orders have been paid in full, or discharged in bankruptcy. The agency may require a licensee to file a bond up to five times the amount otherwise required by law. Rules adopted at the board meeting dictate the size of the larger bond requirement based upon the size of the CCB DRS final order.

The CCB also passed rules that increase public protection by requiring contractors that have excessive CCB DRS complaints post larger bonds with the agency. Excessive is defined as five or more complaints, by five or more separate complainants, within a one-year period.

The CCB is a state agency licensing more than 43,000 contractors. Anyone who is paid to repair, improve or build a home must be licensed by the CCB. Consumers can verify a contractor's license at www.oregon.gov/ccb or by calling 503-378-4621.

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